



150 Eugene O'Neill Dr.
 New London, CT 06320
 PH: (860) 437-7005
 www.NEProperty.com

Preauthorized Electronic Assessment Payment Service Agreement & Disclosure Statement

What:

Northeast Property Group Inc., through Community Association Banc, a division of Mutual of Omaha Bank, offers association homeowners an opportunity to pay their regular association assessments using automated electronic payments. Preauthorized electronic payments mean that homeowners can pay their assessments automatically without writing checks, thus eliminating the potential for check fraud, late payments and postage costs. Additionally, the Association is assured prompt, predictable payments to help better manage funds. This program is available to all homeowners regardless of where they bank, free of charge.

How:

The preauthorized electronic assessment payment service uses the Federal Reserve System's Automated Clearing House (ACH) to facilitate electronic transfers from homeowner checking/savings accounts directly into the association's bank account. Funds are typically transferred by the 1st business day of the month and appear on the homeowner's bank statement each month. Information regarding payments is reported to the association's management company on the same day funds are deposited to the association's account.

To Enroll:

Read, complete a sign the Authorization Agreement below and provide our office with a voided check.

Preauthorized Electronic Assessment Payment Services Authorization Agreement (please print)

<p>_____ ASSOCIATION NAME</p> <p>_____ UNIT ID</p> <p>_____ NAME(S) LAST FIRST MI</p> <p>_____ NAME(S) LAST FIRST MI</p> <p>_____ ADDRESS</p> <p>_____ CITY STATE ZIP</p> <p>_____ DAYTIME PHONE NUMBER</p> <p>_____ DEPOSITORY NAME (Your Bank Name)</p> <p>_____ EFFECTIVE DATE (Month of First Withdrawal)</p>	<p>I (we) hereby authorize Northeast Property Group Inc., hereinafter referred to as MANAGER, as agent for the association named above to initiate debit entries to my (our) checking/savings account at the depository named below, hereinafter referred to as DEPOSITORY, to debit the same to such account.</p> <p>This authority is granted in accordance with the terms and conditions of the MANAGER'S Preauthorized Electronic Assessment Payment Service Agreement & Disclosure Statement receipt of which I hereby acknowledge. This authority is to remain in full force and effect until MANAGER has received written notification from me (or either of us) of its termination in such manner as to afford MANAGER a reasonable opportunity to act on it.</p> <p>_____ SIGNATURE (REQUIRED) DATE</p> <p>_____ SIGNATURE (REQUIRED) DATE</p> <p style="text-align: center;"><u>ATTACH YOUR VOIDED CHECK or BANK LETTER WITH THIS AGREEMENT AND MAIL BOTH TO:</u></p> <p style="text-align: center;">Northeast Property Group 150 Eugene O'Neill Dr. New London, CT 06320</p>
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(PLEASE RETAIN FOR YOUR RECORDS)

Preauthorized charges to your account will be processed, when due, in the amount of your regular assessment payment. Payments so collected will be deposited to the checking/savings account of your ASSOCIATION, maintained with Community Association Banc.

There may be changes to the assessment amounts and/or due dates in accordance with the ASSOCIATION'S governing documents and applicable statutes including notification requirements of the ACH (Automated Clearing House) rules.

We reserve the right to make changes in the agreement at any time. We may cancel Preauthorized Electronic Assessment Payments at any time without cause and you can terminate this agreement at any time by giving sufficient written notice or by closing the designated accounts.